

# RIVERHOMES

## TENANT FEES FOR ASSURED SHORTHOLD TENANCIES (AST)

<b>Holding Deposit (per Tenancy)</b>	<b>One week's rent:</b> this is to reserve a property. Please Note: This will be withheld if any relevant person (including any guarantor(s)) withdraw from the Tenancy, fail a Right-to-Rent check, provide materially significant false or misleading information, or fail to sign their Tenancy agreement (and / or Deed of Guarantee) within 15 calendar days (or other deadline for agreement as mutually agreed in writing).
<b>Security Deposit</b> (per Tenancy. Rent under £50,000 per year)	<b>Five weeks' rent:</b> this covers damages or defaults on the part of the Tenant during the Tenancy.
<b>Security Deposit</b> (per Tenancy. Rent over £50,000 per year)	<b>Six weeks' rent:</b> this covers damages or defaults on the part of the Tenant during the Tenancy.
<b>Unpaid Rent</b>	Interest at 3% above the Bank of England Base Rate from Rent Due Date until paid, in order to pursue non-payment of rent. Please note: this will not be levied until the rent is more than 14 days in arrears.
<b>Lost Key(s) or other Security Device(s)</b>	Tenants are liable to the actual cost of replacing any lost key(s) or other security device(s). If the loss results in locks needing to be changed, the actual costs of a locksmith, new lock and replacement keys for the Tenant, landlord any other persons requiring keys will be charged to the Tenant. If extra costs are incurred there will be a charge of £15 per hour (inc. VAT) for the time taken replacing lost key(s) or other security device(s).
<b>Variation of Contract (Tenant's Request)</b>	£50 (inc. VAT) per agreed variation. To cover the costs associated with taking landlord's instructions as well as the preparation and execution of new legal documents.
<b>Change of Sharer (Tenant's Request)</b>	£50 (inc. VAT) per replacement Tenant or any reasonable costs incurred if higher. To cover the costs associated with taking landlord's instructions, new Tenant referencing and Right-to-Rent checks, deposit registration as well as the preparation and execution of new legal documents.
<b>Early Termination (Tenant's Request)</b>	Should the Tenant wish to leave their contract early, they shall be liable to the landlord's costs in re-letting the property as well as all rent due under the Tenancy until the start date of the replacement Tenancy. These costs will be no more than the maximum amount of rent outstanding on the Tenancy.
<b>CLIENT MONEY PROTECTION</b> 	<b>INDEPENDENT REDRESS</b> 

**IF YOU HAVE ANY QUESTIONS ON OUR FEES, PLEASE ASK A MEMBER OF STAFF**

# RIVERHOMES

## TENANT FEES FOR NON-HOUSING ACT TENANCIES

### BEFORE YOU MOVE IN

- **Holding deposit** 1 week's rent - per Tenancy. Is taken to hold the property while references are obtained until the initial funds are received. Will be retained by riverhomes if the Tenant withdraws from the Tenancy.
- **Security Deposit** 6 weeks' rent – per Tenancy. To be held by the Landlord or Agent as Stakeholder then registered with the Deposit Protection Service (unless otherwise advised).
- **Pet Deposit** Additional Security Deposit of 2 weeks' rent. To cover the added risk of property damage. This will be protected with your security deposit with the Deposit Protection Service (unless otherwise advised) and may be returned at the end of the Tenancy.
- **Contract set-up fee** £600 (inc VAT) per Tenancy. Referencing all Tenants (identity, immigration and visa confirmation, financial credit checks, obtaining references from current or previous employers / Landlords and any other relevant information to assess affordability) as well as contract negotiation (amending and agreeing terms) and arranging the Tenancy Agreement. Where necessary also includes referencing the Guarantor.
- **Check in fee (third party)** Dependent on the number of bedrooms and/or size of the property and any outbuildings, plus £60 (inc VAT) arrangement fee per check in.

### DURING YOUR TENANCY

- **Renewal Fee (Tenant's share)** £300 (inc VAT) Contract negotiation, amending and updating terms and arranging a further Tenancy Agreement, and Right-to-Rent follow up checks.

### OTHER FEES AND CHARGES

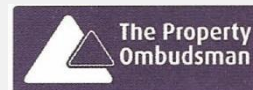
- **Lost Security Items** Variable – depends on cost of item lost plus £60 (inc VAT) arrangement fee per item, obtaining necessary permissions, sourcing providers.
- **Unpaid Rent / Returned Payments** Interest at 3% above Bank of England Base Rate from date due.
- **Professional Cleaning (if required)** Variable – depends on level of cleaning and contractors. Only charged where professional cleaning is necessary to return the property to the same condition as at the start of the tenancy plus £60 (inc VAT) arrangement fee per clean.
- **Variation of Contract Fees** £50 (inc. VAT) per request. To cover the costs associated with taking Landlord's instructions as well as the preparation and execution of new legal documents.
- **Change of Sharer Fee** £50 (inc. VAT) per replacement Tenant. To cover the costs associated with taking Landlord's instructions, new Tenant referencing and Right-to-Rent checks, deposit registration as well as the preparation and execution of new legal documents.
- **Early Termination** £50 (inc. VAT) per Tenancy plus all rent due under the Tenancy until the start date of the replacement Tenancy. Should the Tenant wish to leave their contract early, they shall be liable for the Landlord's costs in re-letting the property. These costs will be no more than the maximum amount of rent outstanding on the tenancy.
- **Future Landlord Reference Fee** £50 (inc. VAT) per request. Collating information and preparing a reference for a future Landlord or letting agent.

For Houseboats; 'Licensor' replaces the term 'Landlord', 'Licensee' replaces 'Tenant', 'Licence' replaces 'Tenancy' & 'Tenancy Agreement' and 'Licence Fee' replaces the term 'Rent'.

#### CLIENT MONEY PROTECTION



#### INDEPENDENT REDRESS



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